

BHE Risks to be considered by the CITY BRIDGE TRUST COMMITTEE (3 risks)

Risk No.	Risk (Short description)	Risk Owner	Committee	Existing Controls	Current Risk				Planned Actions	Target Risk		
					Likelihood	Impact	Rating	Direction		Likelihood	Impact	Rating
Grants												
1	Financial loss through fraud or theft.	Chief Grants Officer	The City Bridge Trust	Rigorous grants assessment and grants management systems. Comprehensive checks and balances before payments authorised. Grants management and financial system approved and regularly reviewed by Internal and External Audit. Due Diligence Review completed by Internal Audit December 2012.	Rare	Serious	Green 2	↔	Continue with current course of action	Rare	Serious	Green 2
2	Negative publicity and damage to the City of London Corporation's reputation.	Chief Grants Officer	The City Bridge Trust	The Trust operates an open and transparent grant assessment and decision-making process. It works closely with City of London Corporation's Public Relations Office. In addition, the City Bridge Trust Committee approved a Communication Strategy at its July meeting.	Rare	Serious	Green 2	↔	Continue with current course of action	Rare	Serious	Green 2
3	Major failure in IS systems leading to significant disruption to business, inability to meet legal or regulatory requirements, effect on health and safety, financial or reputational loss.	Chief Grants Officer	The City Bridge Trust	The Gifts System is now running from one of the Agilisys data centres which is more resilient than the original servers at the Guildhall. If the Agilisys data centres fail then the service will be resumed within 6 hours.	Possible	Minor	Green 3	↓	Continue with current course of action	Possible	Minor	Green 3